

The London Good Delivery List of Acceptable Refiners

RESPONSIBLE GOLD CERTIFICATE

We hereby certify that

PAMP SA

of

Castel San Pietro

complies with the LBMA Responsible Gold Guidance.

An independent third-party audit of the company's supply chain due diligence was approved by the LBMA on

11 April 2018 for the period 1 January 2017 to 31 December 2017

Chairman, Physical Committee

London Bullion Market Association